



# Propane Watch

February 7, 2001

Energy Information Administration  
Office of Oil & Gas

! Mil weather and higher imports combined to blunt the draw on U.S. inventories of propane last week. U.S. inventories of propane fell a modest 0.3 million barrels (MMB) and ended the week of February 2, 2001, at an estimated 29.2 MMB. Regional stock draws were mixed with the East Coast registering a nearly 0.7 MMB gain, while the Midwest and Gulf Coast regions recorded respective declines of 0.3 MMB and 0.6 MMB. Regional inventories continued to track below their respective normal ranges in all regions last week with the exception of the Gulf Coast which moved within the lower limit of the normal range.

! Propane prices continued to fall over the past week at both the wholesale and residential levels. The average residential price for February 5, 2001 was 161.1 cents per gallon, a 5.2-cent decrease from the January 29 price of 166.3 cents. The average wholesale price was 77.9 cents per gallon, down 10.8 cents from last week's price of 88.7 cents. Compared to prices one year ago, the residential price was up 41.1 cents from the February 7, 2000 average of 120.0 cents, while the wholesale price was up 11.2 cents from the year-ago price of 66.7 cents per gallon.

## Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	January 2000	February 2000	Week Ending				
			01/12/01	01/19/01	01/26/01	02/02/01	02/04/00
East Coast (PADD I)	3,235	2,008	E2,627	E2,476	E2,354	E3,026	2,824
Midwest (PADD II)	10,891	6,664	E13,267	E12,022	E10,539	E10,214	9,556
Gulf Coast (PADD III)	14,000	13,150	E16,890	E16,230	E15,499	E14,854	12,570
Total (PADD I-III)	28,126	21,822	E32,784	E30,728	E28,392	E28,094	24,950
U.S. Total	29,719	23,255	E34,095	E31,958	E29,527	E29,218	25,872

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

## Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	01/15/01	01/22/01	01/29/01	02/05/01	02/07/00	01/15/01	01/22/01	01/29/01	02/05/01	02/07/00
East Coast (PADD I)	130.7	118.3	98.0	81.0	81.4	186.2	185.8	182.4	175.3	142.9
New England (PADD IX)	NA	NA	NA	NA	NA	174.7	175.2	173.9	172.3	144.7
Central Atlantic (PADD IY)	107.9	103.2	92.9	82.2	80.5	178.1	179.0	178.0	173.4	143.4
Lower Atlantic (PADD IZ)	158.6	136.8	104.3	79.5	82.4	215.9	211.5	200.7	182.5	140.0
Midwest (PADD II)	102.0	93.2	85.4	76.8	61.6	158.1	156.8	154.2	150.4	102.9
Average	109.4	99.7	88.7	77.9	66.7	170.2	169.3	166.3	161.1	120.0

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.